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For Immediate Release

### **OSI Maritime Systems Signs Contract to Supply New Zealand Navy with Integrated Bridge System**

OSI Maritime Systems (OSI) announced today that it has signed a contract to provide an Integrated Bridge System (“IBS”) for the Royal New Zealand Navy’s ANZAC Class frigate Platform System Upgrade (“PSU”) Program. The Company will deliver two of its Integrated Navigation and Tactical Systems (“INTS”) and will work with Siemens to integrate Siemens’ Integrated Platform Management System into a common multi-function workstation. The Company expects to substantially complete the project by the end of 2011.

INTS is a fully-scalable command and control solution. This technology is the migration of the Company’s world-class vessel navigation technology into a simple, cost-effective integrated system which enhances high-speed navigation and tactical and situational awareness capabilities in a wide range of maritime platforms.

#### **About OSI**

OSI Maritime Systems is a leading provider of integrated navigation and tactical solutions designed for naval and maritime security operations. The company develops and delivers integrated bridge systems for warships, integrated dived navigation systems for submarines, and C2 systems for small craft. OSI currently has 16 naval customers from around the world with over 500 warships and submarines operating with its world leading integrated navigation and tactical solutions.

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